

1 ROBBINS GELLER RUDMAN
& DOWD LLP
2 RANDALL J. BARON (150796)
A. RICK ATWOOD, JR. (156529)
3 DAVID T. WISSBROECKER (243867)
MAXWELL R. HUFFMAN (264687)
4 655 West Broadway, Suite 1900
San Diego, CA 92101
5 Telephone: 619/231-1058
619/231-7423 (fax)

6 FARUQI & FARUQI, LLP
7 NADEEM FARUQI
685 Third Avenue, 26th Floor
8 New York, NY 10017
Telephone: 212/983-9330
9 212/983-9331 (fax)

10 Interim Class Counsel

11 [Additional counsel appear on signature page.]

12 SUPERIOR COURT OF THE STATE OF CALIFORNIA

13 COUNTY OF ORANGE

14 In re CERADYNE, INC. SHAREHOLDER) Lead Case No. 30-2012-00604001-CU-BT-CXC
LITIGATION) (Consolidated with
15) Case No. 30-2012-00604931-CU-SL-CXC)

16 This Document Relates To:)

17 ALL ACTIONS.)

) CLASS ACTION

) Assigned to: Judge Randall J. Sherman

18) NOTICE OF RULING

19 DEPT: CX105

20 DATE ACTION FILED: 10/09/12

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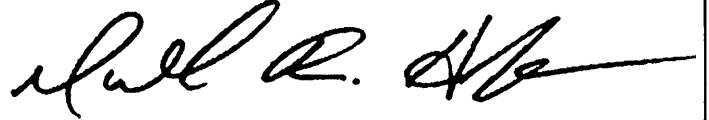
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TO ALL PARTIES AND THEIR ATTORNEYS OF RECORD:

PLEASE TAKE NOTICE that on May 3, 2018, the Court issued the attached tentative ruling and has rescheduled the final approval hearing previously set for May 4, 2018 to June 1, 2018, at 10:00 a.m.

DATED: May 3, 2018

ROBBINS GELLER RUDMAN
& DOWD LLP
RANDALL J. BARON
A. RICK ATWOOD, JR.
DAVID T. WISSBROECKER
MAXWELL R. HUFFMAN



MAXWELL R. HUFFMAN

655 West Broadway, Suite 1900
San Diego, CA 92101
Telephone: 619/231-1058
619/231-7423 (fax)

FARUQI & FARUQI, LLP
NADEEM FARUQI
685 Third Avenue, 26th Floor
New York, NY 10017
Telephone: 212/983-9330
212/983-9331 (fax)

FARUQI & FARUQI, LLP
MICHAEL VAN GORDER
20 Montchanin Road, Suite 145
Wilmington, DE 19807
Telephone: 302/482-3182
302/482-3612 (fax)

Interim Class Counsel

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**Golovoy vs. Ceradyne,
Inc.
2012-00604001**

The tentative ruling is to continue the hearing on plaintiffs' Motion for Final Approval of Class Action Settlement to June 1, 2018 at 10:00 a.m. Counsel must file supplemental papers addressing the following issues no later than two weeks before the next hearing date.

Plaintiffs filed this motion on February 15, 2018, before the March 1, 2018 deadline for class members to file claims, opt out, or file written objections. Thus, this motion was premature, and the data provided is not helpful. The court cannot reach a determination as to whether the settlement is fair, adequate and reasonable absent fully updated information on the efforts to locate class members and obtain class claims, along with final opt-out and objection figures. Plaintiffs must file an updated Administrator declaration with the final numbers.

Detailed hourly billing breakdowns are required from each of plaintiffs' law firms to permit this court to complete an informed lodestar cross-check of plaintiffs' significant attorneys' fees request. In that regard, the court understands that the Robbins Geller and Faruqi firms are class counsel, but plaintiffs have not explained what work Ryan & Maniskas, Monteverde & Associates, and Cypen & Cypen did in this case. Moreover, there is no declaration from the Cypen & Cypen firm in support of its request for a \$283,945 fee award. Plaintiffs also should explain why the Monteverde firm should receive an award of almost four times its lodestar figure, a far greater lodestar than the other firms are requesting, and an award which would be greater than that for the Ryan & Maniskas firm, whose billed charges were higher.

The settlement agreement provides in para. 2.1 for defendant to pay 0.04% annual interest on the settlement amount until the funds are put into escrow, but para. 7.1 appears to provide for interest to be paid on plaintiffs' attorneys' fees and costs even after that time, until they are paid. Counsel must clarify whether that interest increment is coming from money intended for class members, or from elsewhere.

The attorney cost request includes a \$47,142 consulting fee to FTI Consulting, Inc. and a \$14,972 consulting fee to RGL, Inc., but plaintiffs do not explain what services they provided.

The court needs more specificity as to the plan for the reallocation and redistribution of unclaimed funds after six months, as discussed in para. 50 of the Joint Declaration of Huffman and Van Gorder.

The court requires the latest invoice and cost estimate from

the Administrator, including an explanation of the basis for a \$315,000 cost estimate.

Plaintiffs' Motion for Approval of Payment by Defendants of Administrative Costs to Settlement Administrator is granted. Although the court is permitting defendants to pay the second invoice of Administrator Gilardi & Co. LLC in the amount of \$20,208.99, the court expressly reserves final approval of the Administrator's fees for the continued final fairness hearing, tentatively set for June 1, 2018. Although the latest declaration provides some work background for the Administrator's highest hourly billers, plaintiffs should explain what work those people did on this case at those higher rates.

Plaintiffs are ordered to give notice unless notice is waived.

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DECLARATION OF SERVICE BY MAIL

I, the undersigned, declare:

1. That declarant is and was, at all times herein mentioned, a citizen of the United States and a resident of the County of San Diego, over the age of 18 years, and not a party to or interested party in the within action; that declarant's business address is 655 West Broadway, Suite 1900, San Diego, California 92101.

2. That on May 3, 2018, declarant served the **NOTICE OF RULING** by depositing a true copy thereof in a United States mailbox at San Diego, California in a sealed envelope with postage thereon fully prepaid and addressed to the parties listed on the attached Service List.

3. That there is a regular communication by mail between the place of mailing and the places so addressed.

I declare under penalty of perjury that the foregoing is true and correct. Executed on May 3, 2018, at San Diego, California.



JACLYN STARK

CERADYNE
Service List - 4/27/2018
Page 1 of 1

Counsel for Defendant(s)

Marc J. Schneider
Stephen L. Ram
Justin N. Owens
Stradling, Yocca, Carlson & Rauth
660 Newport Center Drive, Suite 1600
Newport Beach, CA 92660
949/725-4000
949/725-4100(Fax)

Counsel for Plaintiff(s)

Derrick B. Farrell
Faruqi & Faruqi, LLP
20 Montchanin Road, Suite 145
Wilmington, DE 19807
302/482-3182
302/482-3612(Fax)

Nadeen M. Faruqi
Faruqi & Faruqi, LLP
685 Third Avenue, 26th Floor
New York, NY 10017
212/983-9330
212/983-9331(Fax)

Randall J. Baron
A. Rick Atwood
David T. Wissbroecker
Robbins Geller Rudman & Dowd LLP
655 West Broadway, Suite 1900
San Diego, CA 92101
619/231-1058
619/231-7423(Fax)